

	Stimulus Measure	Who is eligible	When its available	How to Access it
Federal	<b>JobKeeper Payment – Wage Subsidy for Employing Businesses.</b> Businesses impacted by a downturn because of coronavirus will be able to access a wage subsidy from the Government to continue paying their employees. Affected employers will be able to claim a fortnightly payment of \$1,500 per eligible employee from 30 March 2020, for a maximum of six months. <a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf</a>	Any eligible employee of a business with a turnover less than \$1 billion who has lost 30 per cent of their revenue or any eligible employee of a business with revenue over \$1 billion that has lost more than 50 per cent of revenue.  Sole Traders, Not-for Profits and charities are also eligible for the payment.  Business subject to the Major Bank Levy are not eligible  Eligible employees are as follows: <ul style="list-style-type: none"> <li>Were employed by your primary employer as at 1 March 2020 and are currently employed by the employer.                             <ul style="list-style-type: none"> <li>This includes those who are re-engaged by their primary employer.</li> </ul> </li> <li>Full time workers</li> <li>Part time workers</li> <li>Casual workers who have been with their employer for at least 12 months</li> <li>New Zealanders on 444 Visas</li> </ul>	From 30 March 2020 for a period of six months.	Employers must register an intention to apply on the ATO website.  Employees will be able to receive this payment in a number of different ways. <ul style="list-style-type: none"> <li>If you ordinarily receive \$1,500 or more in income per fortnight before tax, you will continue to receive your regular income according to the prevailing workplace arrangements.                             <ul style="list-style-type: none"> <li>The JobKeeper Payments will subsidise part or all of an employee's income.</li> </ul> </li> <li>If an employee ordinarily receive less than \$1,500 in income per fortnight before tax, the employer must pay the employee, at a minimum, \$1,500 per fortnight, before tax.</li> <li>If an employee been stood down, the employer must pay the employee, at a minimum, \$1,500 per fortnight, before tax.</li> <li>If an employee was employed on 1 March 2020, subsequently ceased employment and then were re-engaged by the same eligible employer, the employee will receive, at a minimum, \$1,500 per fortnight, before tax.</li> </ul>
	<b>Tax-free rebate of 100 per cent of PAYG tax withheld on employees' salary and wages</b> , with a minimum payment of \$20,000 and maximum payment of \$100,000 over a six-month period.  Eligible businesses that are not required to withhold tax will receive a minimum payment of \$20,000. <a href="https://treasury.gov.au/coronavirus">https://treasury.gov.au/coronavirus</a>	Businesses with aggregated annual turnover of less than \$50 million that employ workers (this includes charities and not-for profits with a turnover of less than \$50 million).  Eligibility will generally be based on prior year turnover.	This tax credit will be applied on a limited number of BAS lodgements.  If a business lodges quarterly this credit will be applied to the quarter three (March 2020) and quarter four (June 2020) statement.  If a business lodges monthly the credit will be allocated on monthly statements covering the period from March through June 2020.	The payment will be delivered by the Australian Taxation Office as a credit in the activity statement system from 28 April 2020 upon businesses lodging eligible upcoming activity statements.
	<b>Temporary early access to superannuation.</b> Individuals and sole traders in financial distress can apply through myGov to access up to \$20,000 of their superannuation. <a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Early_Access_to_Super_1.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Early_Access_to_Super_1.pdf</a>	If you are <ul style="list-style-type: none"> <li>a sole trader — your business was suspended or there was a reduction in your turnover of 20 per cent or more.</li> <li>unemployed; or</li> <li>eligible to receive a job seeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), special benefit or farm household allowance.</li> </ul> Or <ul style="list-style-type: none"> <li>on or after 1 January 2020: you were made redundant; or</li> <li>your working hours were reduced by 20 per cent or more.</li> </ul>	Mid-April 2020 until July 2020 to access up to \$10,000 and further \$10,000 from July 2020 for a period of up to three months.	Individuals who meet the eligibility criteria can apply through the myGov website: <a href="http://www.my.gov.au">www.my.gov.au</a>
	<b>Government guarantee for new unsecured loans for working capital.</b> The government will guarantee up to \$40 billion of new lending to SMEs. <a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf</a>	SMEs with a turnover of up to \$50 million.  These loans will be subject to lenders' credit assessment processes with the expectation that lenders will look through the cycle to take into account the uncertainty of the current economic conditions.	Early April 2020 until 30 September 2020.	Lenders that meet the following criteria will be eligible for a 50 per cent guarantee from the Commonwealth Government: <ul style="list-style-type: none"> <li>Maximum total size of loans of \$250,000 per borrower.</li> <li>The loans will be up to three years, with an initial six month repayment holiday.</li> <li>The loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan.</li> </ul>
	<b>Instant asset write-off threshold</b> increased from \$30,000 to \$150,000 and expanded to include all businesses with aggregated annual turnover of less than \$500 million (up from \$50 million) until 30 June 2020. <a href="https://treasury.gov.au/coronavirus">https://treasury.gov.au/coronavirus</a>	Any business with an aggregated annual turnover less than \$500 million.  This applies on a per asset basis	From 12 March 2020 to 30 June 2020.	Speak to your accountant to discuss how this will apply and impact your business.
	<b>Eligible business may deduct 50 per cent of the cost of an eligible asset on installation</b> , with existing depreciation rules applying to the balance of the asset's cost. <a href="https://treasury.gov.au/coronavirus">https://treasury.gov.au/coronavirus</a>	Businesses with aggregated annual turnover of less than \$500 million.  Eligible assets are assets that can be depreciated under Division 40 of the Income Tax Assessment Act 1997 (i.e. plant, equipment and specified intangible assets, such as patents) acquired after announcement and first used or installed by 30 June 2021. Does not apply to second-hand Division 40 assets, or buildings and other capital works depreciable under Division 43.	Applies to eligible assets acquired after 12 March 2020 and first used or installed by 30 June 2021.	Speak to your accountant to discuss how this will apply and impact your business.
State	<b>Support to retain apprentices and trainees</b> with 50 per cent of the apprentice's or trainee's wage up to a maximum of \$21,000 per eligible apprentice or trainee (\$7,000 per quarter).  This will be paid during the nine months from 1 January 2020 to 30 September 2020.  Where a business is unable to retain an apprentice, the subsidy will be available to a new employer that employs that apprentice. <a href="https://treasury.gov.au/coronavirus">https://treasury.gov.au/coronavirus</a>	The subsidy will be available to small businesses employing fewer than 20 full-time employees who retain an apprentice or trainee.  The apprentice or trainee must have been in training with a small business as at 1 March 2020.  Employers of any size and Group Training Organisations that re-engage an eligible out-of-trade apprentice or trainee will be eligible for the subsidy.	Employers can register for this subsidy with their relevant ASSN from early April 2020.	Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider.
	<b>The payroll tax threshold will be increased to \$1 million on 1 July 2020.</b>	All businesses	From 1 July 2020.	This will be applied through the normal payroll tax lodgement process with the office of state revenue.
	<b>Payroll tax deferral</b>	A business that pays less than 7.5 million in Australian Taxable wages and if their the current turnover, profit, customers, bookings, retail sales, supply contracts or other factors, compared with normal operating conditions, have been directly or indirectly affected by COVID-19.	Available now.	Businesses can apply for this dispensation by filling out this form: <a href="http://www.wa.gov.au/government/publications/application-defer-payroll-tax-covid-19">www.wa.gov.au/government/publications/application-defer-payroll-tax-covid-19</a>
	<b>A one-off grant of \$17,500.</b>	Groups of employers, whose annual Australian taxable wages are more than \$1 million and up to \$4 million.	From July 2020.	This will be automatically provided to eligible businesses from July when they lodge their payroll tax return.
	<b>Rent relief for Small Business and Not-For-Profits Using Government Premises.</b> The WA government will waive all rental payments for small businesses and not-for-profits leasing government premises for six months.	Any small business that leases a WA government premises	30 March 2020 for a period of six months	
	<b>\$159 Million Lotterywest Relief Fund.</b>  \$59 million will be immediately available for crisis and emergency relief support for eligible not-for-profit and community organisations to assist with costs related to increased demand for food, clothing, shelter and other critical needs.	Any Not-For-Profit entity that is normally eligible for Lotterywest Grants and meets the individual grant criteria.	30 March 2020	Eligible business have to apply for a grant. Business can access support for their application here: <a href="http://www.lotterywest.wa.gov.au/grants">www.lotterywest.wa.gov.au/grants</a>
Other Measures	<b>Temporary increase in the threshold at which creditors can issue a statutory demand on a company and the time companies have to respond to statutory demands they receive.</b> The package also includes temporary relief for directors from any personal liability for trading while insolvent. The Corporations Act 2001 will be amended to provide temporary and targeted relief for companies to deal with unforeseen events that arise as a result of the COVID-19.			
	<b>Easier access for small businesses to access credit.</b>  Responsible lending obligations will be relaxed for lenders providing credit to existing small business customers.  This exemption will apply to any credit for business purposes, including new credit, credit limit increases and credit variations and restructures	Banks existing small business customers.	This will be available from announcement for a period of six months.	