

	Stimulus Measure	Who is eligible	When its available	How to Access it
Federal	JobKeeper Payment – Wage Subsidy for Employing Businesses. Businesses impacted by a downturn because of coronavirus will be able to access a wage subsidy from the Government to continue paying their employees. Affected employers will be able to claim a fortnightly payment of \$1,500 per eligible employee from 30 March 2020, for a maximum of six months. https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf	Any eligible employee of a business with a turnover less than \$1 billion who has lost 30 per cent of their revenue or any eligible employee of a business with revenue over \$1 billion that has lost more than 50 per cent of revenue. Not-for profits and charities registered by the Australian Charities and Not-For-Profit Commission will be eligible if they estimate their turnover has or will likely fall by 15 per cent or more relative to a comparable period. Sole traders, not-for profits and charities are also eligible for the payment. Business subject to the Major Bank Levy are not eligible. Eligible employees are as follows: <ul style="list-style-type: none"> • Were employed by your primary employer as at 1 March 2020 and are currently employed by the employer. <ul style="list-style-type: none"> – This includes those who are re-engaged by their primary employer. • Full time workers. • Part time workers. • Casual workers who have been with their employer for at least 12 months. • New Zealanders on 444 Visas. 	From 30 March 2020 for a period of six months.	Employers must register an intention to apply on the ATO website. Employees will be able to receive this payment in a number of different ways. <ul style="list-style-type: none"> • If you ordinarily receive \$1,500 or more in income per fortnight before tax, you will continue to receive your regular income according to the prevailing workplace arrangements. <ul style="list-style-type: none"> – The JobKeeper payments will subsidise part or all of an employee's income. • If an employee ordinarily receives less than \$1,500 in income per fortnight before tax, the employer must pay the employee, at a minimum, \$1,500 per fortnight, before tax. • If an employee has been stood down, the employer must pay the employee, at a minimum, \$1,500 per fortnight, before tax. • If an employee was employed on 1 March 2020, subsequently ceased employment and then was re-engaged by the same eligible employer, the employee will receive, at a minimum, \$1,500 per fortnight, before tax.
	Export Finance Australia – COVID-19 Export Capital Facility. Exporting businesses who were previously profitable before COVID-19 but are not able to access finance through commercial sources will now have access to loans between \$250,000 to \$50 million through Export Finance Australia. https://www.trademinister.gov.au/sites/default/files/2020-04/export-finance-australia-covid-19-facility-factsheet.pdf	An Australian business who is an exporter or is part of an export supply chain and meets the following additional requirements: <ul style="list-style-type: none"> • Has been trading for at least two years; • Have had profitable operations in either of the two years prior to being profitable before markets being impacted COVID-19; • Cannot secure finance from the private market because of COVID-19; and • Have an annual turnover of at least \$250,000. 	Businesses can apply for these loans now. For loans and guarantees under \$5 million, expected turnaround time is 10 business days from receiving all relevant information. This extends to 15 business days for loans and guarantees above \$5 million. More complex applications may take longer to assess.	Businesses that wish to apply for finance can do so through: https://www.exportfinance.gov.au/covid19/ .
	Tax-free rebate of 100 per cent of PAYG tax withheld on employees' salary and wages, with a minimum payment of \$20,000 and maximum payment of \$100,000 over a six-month period. Eligible businesses that are not required to withhold tax will receive a minimum payment of \$20,000. https://treasury.gov.au/coronavirus	Businesses with aggregated annual turnover of less than \$50 million that employ workers (this includes charities and not-for profits with a turnover of less than \$50 million). Eligibility will generally be based on prior year turnover.	This tax credit will be applied on a limited number of BAS lodgements. If a business lodges quarterly this credit will be applied to the quarter three (March 2020) and quarter four (June 2020) statement. If a business lodges monthly the credit will be allocated on monthly statements covering the period from March through June 2020.	The payment will be delivered by the Australian Taxation Office as a credit in the activity statement system from 28 April 2020 upon businesses lodging eligible upcoming activity statements.
	Temporary early access to superannuation. Individuals and sole traders in financial distress can apply through myGov to access up to \$20,000 of their superannuation. https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Early_Access_to_Super_1.pdf	If you are: <ul style="list-style-type: none"> • a sole trader — your business was suspended or there was a reduction in your turnover of 20 per cent or more. • unemployed; or • eligible to receive a job seeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), special benefit or farm household allowance. Or <ul style="list-style-type: none"> • on or after 1 January 2020: you were made redundant; or • your working hours were reduced by 20 per cent or more. 	Mid-April 2020 until July 2020 to access up to \$10,000 and further \$10,000 from July 2020 for a period of up to three months.	Individuals who meet the eligibility criteria can apply through the myGov website: www.my.gov.au
	Government guarantee for new unsecured loans for working capital. The government will guarantee up to \$40 billion of new lending to SMEs. https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf	SMEs with a turnover of up to \$50 million. These loans will be subject to lenders' credit assessment processes with the expectation that lenders will look through the cycle to take into account the uncertainty of the current economic conditions.	Early April 2020 until 30 September 2020.	Lenders that meet the following criteria will be eligible for a 50 per cent guarantee from the Commonwealth Government: <ul style="list-style-type: none"> • Maximum total size of loans of \$250,000 per borrower. • The loans will be up to three years, with an initial six month repayment holiday. • The loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan.
	Instant asset write-off threshold increased from \$30,000 to \$150,000 and expanded to include all businesses with aggregated annual turnover of less than \$500 million (up from \$50 million) until 30 June 2020. https://treasury.gov.au/coronavirus	Any business with an aggregated annual turnover less than \$500 million. This applies on a per asset basis.	From 12 March 2020 to 30 June 2020.	Speak to your accountant to discuss how this will apply and impact your business.
	Eligible business may deduct 50 per cent of the cost of an eligible asset on installation, with existing depreciation rules applying to the balance of the asset's cost. https://treasury.gov.au/coronavirus	Businesses with aggregated annual turnover of less than \$500 million. Eligible assets are assets that can be depreciated under Division 40 of the Income Tax Assessment Act 1997 (i.e. plant, equipment and specified intangible assets, such as patents) acquired after announcement and first used or installed by 30 June 2021. Does not apply to second-hand Division 40 assets, or buildings and other capital works depreciable under Division 43.	Applies to eligible assets acquired after 12 March 2020 and first used or installed by 30 June 2021.	Speak to your accountant to discuss how this will apply and impact your business.
	Support to retain apprentices and trainees with 50 per cent of the apprentice's or trainee's wage up to a maximum of \$21,000 per eligible apprentice or trainee (\$7,000 per quarter). This will be paid during the nine months from 1 January 2020 to 30 September 2020. Where a business is unable to retain an apprentice, the subsidy will be available to a new employer that employs that apprentice. https://treasury.gov.au/coronavirus	The subsidy will be available to small businesses employing fewer than 20 employees who retain an apprentice or trainee. The apprentice or trainee must have been in training with a small business as at 1 March 2020. Employers of any size and Group Training Organisations that re-engage an eligible out-of-trade apprentice or trainee will be eligible for the subsidy.	Employers can register for this subsidy with their relevant ASSN from early April 2020.	Employers will be able to access the subsidy after an eligibility assessment is undertaken by an Australian Apprenticeship Support Network (AASN) provider.
	The payroll tax threshold will be increased to \$1 million on 1 July 2020.	All businesses.	From 1 July 2020.	This will be applied through the normal payroll tax lodgement process with the office of state revenue.
	Supporting Apprentices in the Construction Sector Businesses employing apprentices and trainees that are eligible for, and currently receiving, support through the Construction Industry Training Fund (CTF) will be eligible for a range of financial support measures to assist them retain their apprentices or trainees. This includes: <ul style="list-style-type: none"> • a one-off payment of \$2,000; • a monthly maintenance payment of between \$250 and \$500 for six months; and • up to \$1,000 for short courses to assist apprentices and trainees employed in the construction sector to upskill in addition to and outside of their normal qualification requirements. 	All businesses in the construction sector currently receiving support through the CTF.	<ul style="list-style-type: none"> • One-off payments will be facilitated through the CTF from Friday 24 April. • Monthly installments will commence from 1 June 2020 and continue until September 2020. These payments will be back dated from 1 April 2020. • Support for short courses will be reimbursed directly to apprentices and trainees on an as needs basis. 	<ul style="list-style-type: none"> • To access the one-off payment and the monthly support businesses will be contacted by the CTF and requested to provide proof of employment for eligible apprentices or trainees prior to receiving support. • To access support for short courses apprentices and trainees will need to apply directly to the CTF.
Land Tax Relief for Commercial Landlords Commercial landlords that provide struggling small businesses relief will be eligible for grants up to the value of 25 per cent of their land tax bill for the relevant property.	Commercial landlords will be able to access this support if they: <ol style="list-style-type: none"> 1. Freeze outgoing; and 2. Provide up to three months rent relief for small business tenants that have suffered at least a 30 per cent reduction in turnover as a result of COVID-19. 	Applications for support open on 1 May 2020.	Commercial Landlords will need to apply through the Small Business Development Corporation: www.smallbusiness.wa.gov.au/	
A one-off \$2,500 credit to reduce electricity bills for small businesses. Horizon Power and Synergy small business customers will be given a \$2,500 credit on their electricity bills.	Any business who is a Horizon Power and Synergy customer as of 31 March 2020 and consumes less than 50 megawatt hours of electricity per year.	This payment will be allocated on power bills from 1 May 2020.	Applies automatically.	
Commercial Tenancy Code of Conduct A binding code of conduct designed to support positive relationships between landlords and their commercial tenants. Key components of the code include that landlords cannot terminate a lease for non-payment during the pandemic, that landlords must offer reduction in rents in proportion to the amount of lost trade, and that binding mediation should be used where agreement cannot be reached. Full details at: https://www.pm.gov.au/sites/default/files/files/national-cabinet-mandatory-code-of-conduct-sme-commercial-leasing-principles.pdf	Businesses whose annual turnover is less than \$50 million and are eligible for the Commonwealth's JobKeeper program. (Businesses' whose turnover has decreased by 30 percent or more as a result of COVID-19)	The code will apply from a date following Friday 3 April (to be defined by each jurisdiction) for the period during which the JobKeeper payment is operational.	The dispute resolution process has yet to be defined and will vary from State to State.	
License fee waiver for small and medium sized businesses. Fees have been waived on a range of licenses required to operate for the next 12 months.	A small or medium sized business in COVID-19 impacted industries that requires a license to operate. Licenses where fees have been waived include: <ul style="list-style-type: none"> • Licenses for building services; • Plumbers and electricians; • Tourism businesses operating in national and marine parks; • Boat registration and mooring fees for tourism operators and commercial fishers; • Commercial fisheries licenses; • Taxi booking service authorisation fees; • Settlement agent license fees; and other statutory planning fees. • Liquor license renewal fees for 2020 will be waived and refunds provided for businesses that have already paid 	At the time of license renewal.	Applies automatically.	
Payroll tax wavier Payroll tax for small and medium sized businesses will be waived from 1 March to 30 June. (this replaces the previously announced payroll tax deferral provisions)	A business that has a total Australia wide annual wage bill of less than \$7.5 million in 2019-20.	Available now.	<ul style="list-style-type: none"> • Employers with Australian taxable wages less than \$5 million at 29 February can automatically claim the waiver by: <ul style="list-style-type: none"> – declaring WA taxable wages as normal in Revenue Online; and – recording the value of WA taxable wages as exempt wages using the 'Other Exempt Wages' field. • Employers, or groups of employers, with Australian taxable wages of \$5 million or more at 29 February, or new employers registered for payroll tax from 1 March 2020, can apply to defer lodgment and payment of returns. Payroll tax for March to June 2020 will be waived at annual reconciliation if Australian taxable wages are less than \$7.5 million at 30 June 2020. 	
A one-off grant of \$17,500.	Groups of employers, whose annual Australian taxable wages are more than \$1 million and up to \$4 million.	From July 2020.	This will be automatically provided to eligible businesses from July when they lodge their payroll tax return.	
Rent relief for small business and not-for-profits Using WA Government premises. The WA government will waive all rental payments for small businesses and not-for-profits leasing government premises for six months.	Any small business that leases a WA government premises.	30 March 2020 for a period of six months.		
Interest free payment arrangements for State taxes and utility bills as well as a moratorium on small business disconnections for unpaid utility bills.	Any small business that have been impacted by COVID-19. The utility disconnection moratorium will apply to Synergy and Horizon Power customers who consume 50 megawatt hours per year or less.	31 March - 30 September 2020	To access interest free payment arrangements for State taxes business will need to apply through the office of state revenue. For utility payment concessions businesses will need to discuss this with their relevant provider.	
\$159 Million Lotterywest Relief Fund. \$59 million will be immediately available for crisis and emergency relief support for eligible not-for-profit and community organisations to assist with costs related to increased demand for food, clothing, shelter and other critical needs.	Any not-for-profit entity that is normally eligible for Lotterywest Grants and meets the individual grant criteria.	30 March 2020.	Eligible business have to apply for a grant. Business can access support for their application here: www.lotterywest.wa.gov.au/grants	
Temporary increase in the threshold at which creditors can issue a statutory demand on a company and the time companies have to respond to statutory demands they receive. The package also includes temporary relief for directors from any personal liability for trading while insolvent. The Corporations Act 2001 will be amended to provide temporary and targeted relief for companies to deal with unforeseen events that arise as a result of the COVID-19.				
Easier access for small businesses to access credit. Responsible lending obligations will be relaxed for lenders providing credit to existing small business customers. This exemption will apply to any credit for business purposes, including new credit, credit limit increases and credit variations and restructures.	Banks existing small business customers.	This will be available from announcement for a period of six months.		